



**TREASURER'S
REPORT
CCSSA - NPC**

2021-08-21

AGM

B Levy

FEEDBACK

- 2020 was a trying year for everyone
 - It is the first year where the CCSSA has run at a loss with the National Congress having being cancelled
 - Progress has been made in the following areas
 - CCSSA Umbrella Project to encompass all branches under the fiduciary banner of the CCSSA NPC
 - Accounts have been opened with Investec for ALL branches and most branches have moved over
 - It is imperative that the branches move their accounts over ASAP
 - Our auditors have incorporated these accounts into the NPCs accounting package and they will be audited under, and together with, the CCSSA NPC. This will alleviate the need for the branches to have independent audits as well as be SARS compliant
 - Branches will 'trade' independently but under the banner of the NPC, using the NPC's VAT number
 - TAX compliance
 - We have received our Tax compliance certificate for 2021
 - Tax exemption
 - The most recent application has now been formally received by SARS
 - The auditors have had feedback that the certificate will be issued within the next month or 2
 - This is awaited
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PLAN FOR THE FUTURE

- Once Tax exemption has been granted we will:
 - Close the existing Society entity and Society accounts and transfer all monies to the NPC
 - We will need to look at interest bearing investments to supplement our annual income
- The Council and membership will need to consider alternate ways in which to generate revenue as we believe the Congresses of the future will in all likelihood be different with a different financial model and remuneration



FINANCES

Profit and Loss Report

Critical Care Society of Southern Africa NPC

Date Range:	01/03/2020 -
	28/02/2021
Cost of Sales based on:	Purchases
Analysis Category:	Mar 20-Feb 21
Sales	
Basic Course Income - CCSA	6398
Income - Congress	595500
Membership Income - CCSA	47247
Total for Sales	649145
Cost of Sales	
Total for Cost of Sales	0
Gross Profit	649145
Other Income	
Grant Income - CCSA	150000
Interest Received	823
Interest Received - CCSA	23872
Sponsorship Received	161000
Total for Other Income	335695

Expenses	
Accounting Fees - CCSA	78341
Bank Charges - CCSA	7365
Bank Charges - Congress	2779
Bank Charges - Refresher	232
Bank Fees	161
Computer Expenses - CCSA	141231
Computer Expenses -	
Congress	870
Consulting Fee - CCSA	413000
Consulting Fee - Congress	586238
Expenses - CCSA	10000
Gifts and Prizes - CCSA	1048
Insurance	-1614
Interest Paid	4
Management Fee -	
Congress	200000
Profit share	369712
Sponsorship Paid - CCSA	355169
Subscription Fees - CCSA	169843
Travel & Accommodation -	
CCSA	2224
Venue Hire - Congress	-400905
Venue Hire - Refresher	10000
Total for Expenses	1945700
Net Profit/Loss Before Tax	-960859
Income Tax	0
Taxation	0
Taxation - Prior year under	
provision	0
Net Profit/Loss After Tax	-960859

ASSETS – END FEB 2021

Assets

Non-Current Assets

Glacier Investments	3122058.32
Invester Bond Investment	3249609.16
Total Non-Current Assets	6371667.48

Current Assets

Cash Management – NPC	969068.38
Cash Management - Soc	2220919.55
Investec 10012010900 CCSA	222882.78
Investec CCSSA - 10012010927	72034.6
Nedbank 1158531575 Congress	2013272.92
Nedbank 1158531699 Refresh Course	63123.89
Trade Receivables	411524.55
VAT Payable	356004.66
Total Current Assets	6328831.33
Total Assets	12700498.81
